

**Scranton Yankees LLC**  
**2007 Season**  
**Summary of Operations**

	2007 Season Oct 1 2006 - Sept 30 2007
<b>REVENUE</b>	
Tickets	3,892,824
Suites	452,231
Sponsorships	1,674,758
Merchandise	383,616
Concessions	527,000
Other Events	101,716
<b>TOTAL REVENUE</b>	<b>7,032,145</b>
<b>EXPENSES</b>	
G&A	1,850,669
Sponsorship Sales	714,566
Ticket Operations	1,196,894
Media/P.R.	254,999
Game Operations	1,768,681
Other Events	112,371
Team	308,480
<b>TOTAL EXPENSES</b>	<b>6,206,660</b>
Interest Income/(Expense)	40,767
<b>NET INCOME</b>	<b>866,252</b>

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Net Income	866,252
Less Concessionaire Receivable	152,000
Distributable Profits	<b>714,252</b>

<b>Profit Shares</b>	
Stadium Authority	238,084
New York Yankees	238,084
Mandalay Baseball	238,084

# SWB Yankees LLC

## FY 2007 Season Analysis

### Summary of Operations

	2007 Season			2007 Season Charges after 9/30/07
	Draft	Final	Difference	
<b>REVENUE</b>				
Tickets	3,892,824	3,892,824	-	
Suites	452,231	452,231	-	
Sponsorships	1,674,758	1,674,758	-	
Merchandise	383,616	383,616	-	
Concessions	527,000	527,000	-	
Other Events	101,716	101,716	-	
<b>TOTAL REVENUE</b>	<b>7,032,145</b>	<b>7,032,145</b>	<b>-</b>	
<b>EXPENSES</b>				
G&A	1,766,521	1,850,669	84,148	Late invoices
Sponsorship Sales	372,110	458,292	86,182	Naming rights sponsor signage
Ticket Operations	1,077,550	1,196,894	119,344	MILB ticket assement premium seat food costs
Media/P.R.	248,224	254,999	6,775	Late invoices
Game Operations	1,721,903	1,768,681	46,778	Late invoices
Other Events	65,425	112,371	46,946	playoff costs
Team	308,480	308,480	-	
Game Entertainment	256,274	256,274	-	
<b>Total Expenses</b>	<b>5,816,487</b>	<b>6,206,660</b>	<b>390,173</b>	
<b>EBITDA</b>	<b>1,215,658</b>	<b>825,485</b>	<b>(390,173)</b>	
Interest Income/(Expense)	40,767	40,767	-	
<b>Net Income</b>	<b>1,256,425</b>	<b>866,252</b>	<b>(390,173)</b>	

# SWB Yankees LLC

## Statement of Operations

July 2007

	<u>Jul 2007</u>
<b>Operating Revenues</b>	
Game Admissions	\$ 924,561
Concessions	179,316
Merchandise	114,369
Advertising & Sponsorships	<u>281,535</u>
	<b>1,499,781</b>
<b>Operating Expenses</b>	
Game Operations	233,562
Team Expenses	58,666
Selling & Promotion	267,581
Merchandise & Concessions	148,794
General & Administrative	<u>187,463</u>
	<b>896,066</b>
<b>Income from Operations</b>	603,715
Interest Income/(Expense)	<u>11,976</u>
<b>Net Income</b>	<u><u>\$ 615,691</u></u>

# SWB Yankees LLC

## Statement of Operations

August 2007

	<u>Aug 2007</u>
<b>Operating Revenues</b>	
Game Admissions	\$ 1,097,807
Concessions	105,255
Merchandise	132,239
Advertising & Sponsorships	<u>321,697</u>
	<b>1,656,998</b>
<b>Operating Expenses</b>	
Game Operations	293,097
Team Expenses	53,834
Selling & Promotion	235,226
Merchandise & Concessions	38,355
General & Administrative	<u>146,581</u>
	<b>767,093</b>
<b>Income from Operations</b>	889,905
Interest Income/(Expense)	<u>2,159</u>
<b>Net Income</b>	<u><u>\$ 892,064</u></u>

# SWB Yankees LLC

## Statement of Operations

September 2007

	<u>Sep 2007</u>
<b>Operating Revenues</b>	
Game Admissions	\$ 132,245
Concessions	42,648
Merchandise	6,465
Advertising & Sponsorships	<u>(25,000)</u>
	<b>156,358</b>
<b>Operating Expenses</b>	
Game Operations	248,325
Team Expenses	21,712
Selling & Promotion	161,072
Merchandise & Concessions	8,685
General & Administrative	365,781
Depreciation & Amortization	-
	<u>805,575</u>
<b>Income from Operations</b>	(649,217)
Interest Income/(Expense)	<u>(252)</u>
<b>Net Income</b>	<u><u>\$ (649,469)</u></u>