



County of Lackawanna Pennsylvania

Office of the Commissioners

Robert C. Cordaro A.J. Munchak Michael J. Washo

AGREEMENT

The Lackawanna County Stadium Authority, by and through its dually delegated representative Robert C Cordaro, Chairman of the board of the Lackawanna County Commissioners ("Lackawanna") and PNC Bank ("PNC") do hereby agree as follows:

1. PNC shall be the Naming Rights Partner of the Scranton Wilkes-Barre Yankees and the currently named Lackawanna County Stadium hereinafter to be named PNC Field, for a period of three (3) years commencing with the 2007 Baseball Season ("Initial Term").
2. PNC shall pay Lackawanna the sum of Three Hundred Sixty Five Thousand Dollars (\$365,000) per annum for said period.
3. PNC shall receive an option to renew said agreement for up to seven (7) additional years on consecutive one year terms on terms and conditions agreed upon by the parties after the conclusion of the initial term.
4. Lackawanna agrees to assign this agreement and any and all rights to negotiate further terms in additional agreements related herein to Mandalay Baseball Properties, LLC or SWB Yankees LLC upon execution of a definitive management agreement and approval thereof by the International League and all other appropriate governing bodies.

AGREED AND ACCEPTED:

Robert C. Cordaro

Robert C. Cordaro
As Chairman, Lackawanna County Commissioners
On behalf of Lackawanna County Stadium Authority

AGREED AND ACCEPTED:

Peter Danchak
PNC Bank
President, Northeast Region

By: *Peter Danchak*

Title: *PRESIDENT*