

**TO:** Tony Lomma  
Jim Moran  
Bill Jenkins  
Joe DeAntona  
Jim Timlin  
Attorney Bill Jones  
Tom Durkin

**FROM:** Tony Lomma  
Multi-Purpose Stadium Authority

**DATE:** February 27, 2008

**RE:** Public Meeting

The next regularly scheduled Public Meeting of the Multi-Purpose Stadium Authority will be held on March 26, 2008 at 12:00pm. The meeting will be held at the Lackawanna County Commissioner's Conference Room, 200 Adams Ave, Scranton Pa.

If for some reason you cannot attend this meeting, please contact Kelly at the Stadium Office, 969-2255 ext. 3112.

**MULTI-PURPOSE STADIUM AUTHORITY  
PUBLIC MEETING  
FEBRUARY 27, 2008**

The monthly public meeting of the Multi – Purpose Stadium Authority was held on February 27, 2008 at 12:00pm at the Lackawanna County Commissioner’s Office 6<sup>th</sup> Floor Conference Room, 200 Adams Ave, Scranton Pa.

**PRESENT:** Tony Lomma  
Jim Moran  
Bill Jenkins  
Jim Timlin  
Joe DeAntona  
Attorney Bill Jones  
Tom Durkin

**ABSENT:** none

**I. CALL TO ORDER:**

The meeting was call to order at noon with Tony Lomma presiding. The Meeting commenced with the Pledge of Allegiance.

Mr. Lomma stated we are going into executive session to discuss a legal matter dealing with a Lounge Box. We will return when we are finished.

## II. READING OF THE MINUTES:

Mr. Lomma asked if there were any corrections or additions to the minutes for the meeting of January 30, 2008. Mr. Lomma stated he had a correction on the minutes of January 30, 2008. Mr. Jones retainer fee is \$2,000.00 a month. The other one is that Mr. Timlin is the Vice Chairman and Mr. DeAntona is the Secretary. Mr. Moran stated at the last meeting, you said Mr. Lomma that the Yankees would not have come here without Mandalay. Mr. Lomma replied, I said without a professional management agreement with Mandalay the Yankees would not be here. Mr. Moran replied I would like that in the minutes. Mr. Lomma replied I will listen to the tape and see exactly what I said.

**MOTION:** To accept the minutes of the meeting of January 30, 2008.

**MOVED BY:** Jim Timlin

**SECOND BY:** Joe DeAntona

**VOTE:** Unanimous

## III. CONTROLLER'S REPORT: Read by Tom Durkin

### 1. Ratify payment of checks 1/30/08 – 2/20/08

**MOTION:** Entertain a motion to ratify the payment of checks outlined by Mr. Durkin.

**MOVED BY:** Jim Timlin

**SECOND BY:** Joe DeAntona

**VOTE:** Unanimous

### 2. CASH BALANCES:

**MOTION:** To accept the Controller's Report

**MOVED BY:** Jim Timlin

**SECOND BY:** Joe DeAntona

**VOTE:** Unanimous

### III. OTHER BUSINESS:

Mr. Lomma stated, we have a draft of the twelve month profit statement sent to us from the SWB Yankees LLC. There is a profit during the baseball season, and then there is loss when the baseball season is over. The bottom line for the twelve month period from October 1, 2006 to September 30, 2007. SWB Yankees LLC is expecting a net income of \$1,256,425 our third will be \$418,808.33. We have already received \$125,000.00 of that. We are due \$283,000.00 or around that or more. The final one will come around March 30<sup>th</sup>. This is a twelve month picture.

Mr. Lomma stated we have two motions, the first concerning the Lounge Box lease for West Side Auto.

1. **MOTION:** Entertain a motion to terminate the Lounge Box lease of July 30, 1998 between the Multi – Purpose Stadium Authority of Lackawanna County and West Auto Parts Inc. for failure to timely make rental payments under the lease.

**MOVED BY:** Jim Moran

**SECOND BY:** Jim Timlin

**VOTE:** Unanimous

2. **MOTION:** Entertain a motion to initiate a Civil Action for the collection of rental payments owed on the lease for Lounge Box No. 5.

**MOVED BY:** Jim Moran

**SECOND BY:** Jim Timlin

**VOTE:** Unanimous

Mr. Lomma stated I have one further item and announcement. I have been asked by the three County Commissioner's that they be appointed to be our agent to negotiate with Mandalay with up coming transactions concerning the building of a new stadium. Everything would have to be subject to ratification by this Authority.

**MOTION:** Entertain a motion to appoint Commissioner's Mike Washo, Corey O'Brien and AJ Munchak as our agents to negotiate on behalf of the Stadium Authority with Mandalay and SWB Yankees LLC and subject to all ratification by this Authority.

**MOVED BY:** Joe DeAntona

**SECOND BY:** Jim Timlin

**VOTE:** 2 Abstentions Bill Jenkins, Jim Moran 3 Yes

Mr. Lomma stated the Yankees Dinner will be held on April 3<sup>rd</sup> at Genetti's in Dickson City at 7:15pm. Autographs will be 6pm to 7pm. Just let Kelly know if you need any tickets. Mr. Jenkins asked what about the telephone issue that we discussed at the last meeting. Has anything been done with that? Mr. Lomma replied I spoke to Jeremy and Mandalay, they said they would take care of it. Mr. Jenkins asked if we could pursue that? Mr. Lomma replied we will.

**PUBLIC COMMENT:**

Mr. McGee stated, last month I had asked for copies of the executed agreement with Mandalay. Have you received them? Mr. Lomma replied Donna has them. They are .25 a page. Mr. McGee asked if someone could let him know how much so he can purchase a copy. I would request that they give you details on the financial statements rather than a summary page. You should request more detail. Also, you mention about a 2008 budget that you Mr. Durkin were going to sit down to and go over number. I would suggest someone from Mandalay to also sit with you to go over it. I would also suggest that you would have someone from Mandalay to sit with you to formulate that budget.

Has Mandalay been paid anything in 2006 or 2007 for the consulting agreement? If not is there an occurred expense that they will bill you for the consulting work that was done. Mr. Lomma replied, Mandalay was doing it for free. They could not charge anything because Major League Baseball had not yet approved anything. There was no charge at all. There was separate consulting agreement that we had with Mandalay for putting down a new field in early 2007 where they were paid a consulting fee of \$2,000.00 because of the new field. It was under \$5,000.00. The bottom line is that Mandalay has not been paid anything prior to July 1, 2007. It was a consulting agreement for free.

Mr. McGee stated I don't want Mandalay to come down the road at a later date and give a bill for the consulting work they did. That needs to be addressed and addressed publicly to make sure you don't end up with a bill down the road that you don't anticipate. Mr. Lomma replied, I will look into that John. Mr. Lomma asked if there was nothing else, we will adjourn the meeting.

**ADJOURN:**

**MOTION:** Entertain a motion to adjourn the meeting

**MOVED BY:** Joe DeAntona

**SECOND BY:** Jim Timlin

**VOTE:** Unanimous