

Get Connected

If you're a family-owned business
in Lackawanna County.



The Commissioners of Lackawanna County have instituted the Family Business Initiative to connect local businesses to existing programs which support community-sustaining economic development and family-sustaining jobs creation and retention. There are three major components of this program:

1. AVAILABLE FUNDING

Access to a \$50 million loan pool through the Federal Home Loan Bank of Pittsburgh (FHLB) and the US Small Business Administration's (SBA) 504 Loan Program. Loan packages include below-market fixed rate funds with a first mortgage for amounts up to 50% of your project, second mortgages for up to 40% of your project, and an equity infusion of at least 10% by the borrower. First National Community Bank (FNCB) of Dunmore in cooperation with FHLB serves as the lead bank.

2. VENDOR PROGRAMS

Participation in Lackawanna County's pre-qualified vendor program and business-to-business purchasing clearinghouse. This "Buy/Grow Lackawanna Businesses" initiative will help stimulate the market for family-owned businesses and help in the development of programs which target and expand business markets. The Family Business Initiative is also developing innovative new electronic technologies such as bid boards and electronic malls which

3. STAFF SUPPORT

A dedicated staff and an electronically mediated case management system have been designed to enhance connectivity to existing technical service providers (local, regional, state and national). This access to support programs, including grant and loan programs is available for family and closely-held businesses. This "one-stop-shop" will help disseminate information and determine eligibility so county businesses might better utilize all of the available



"No economy has ever developed by focusing exclusively on attracting new companies. Every vibrant economy must also grow organically by strengthening and expanding locally owned businesses."

- Bob Cordaro, County Commissioner

Family Business Initiative

LACKAWANNA COUNTY, PENNSYLVANIA

Robert Cordaro, AJ Munchak, Randy Castellani, County Commissioners

