

FAMILY BUSINESS INITIATIVE

The Family Business Initiative was instituted with the purpose of promoting the retention and expansion of local businesses, as well as attracting new firms to Lackawanna County. This program serves to connect local businesses with a host of existing economic development programs and services as well as providing access to a variety of innovative funding sources and service providers. The Family Business Initiative has access to a \$50 million loan pool through the Federal Home Loan Bank of Pittsburgh (FHLB) and the Small Business Administration's (SBA) 504 loan program. Available loan packages feature below market rates and financing for up to 90% of a projects cost. We also offer access to a diverse array of other funding and incentive programs with which our staff can assist you in assembling a loan package that best suits your needs.

For more information on the Family Business Initiative, please contact either David Lavelle or John Dickman at 570-963-6830.